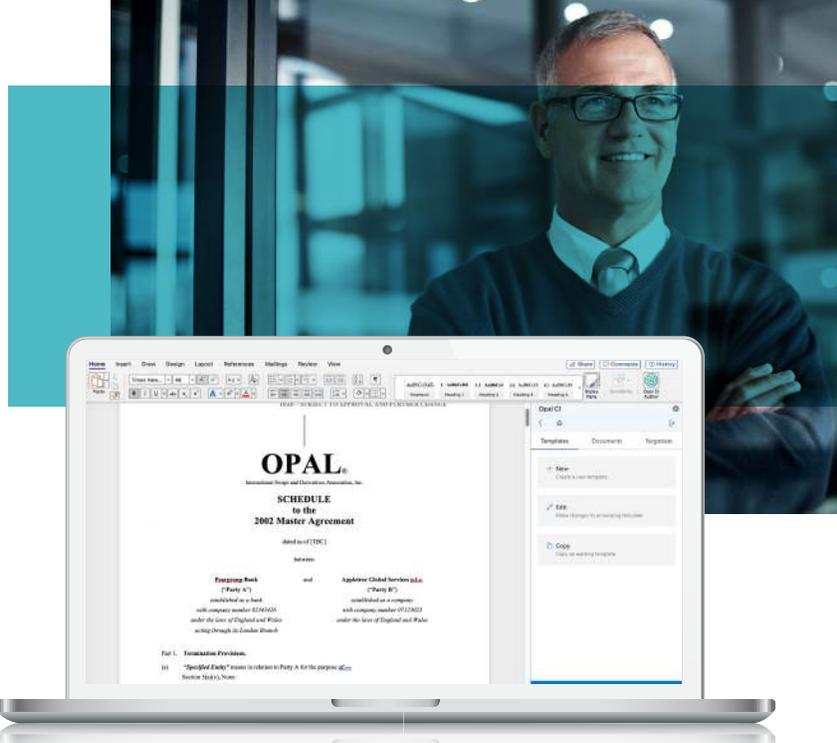# Solve Your Documentation Problems with Opal

CHALLENGE

Typically working closely with your COOs or business managers, the buck stops with you on everything from managing the business P&L through to regulatory compliance. This in an environment that requires cost management to maximize profitability. The financial crisis brought about a step change in banking regulation, and the regulatory environment is now more complex than ever, which brings about two particular challenges:

Cost of managing compliance
Regulatory change is proving expensive for line-of-business owners and COOs, particularly in derivatives, who have no choice but to comply. Many of the regulations involve documentation which needs to be managed and amended over time, which is an ongoing opportunity cost vs. growing revenues.

Product innovation
At the same time, the business doesn't stand still and continues to innovate new products that require complex documentation for clients and regulators.

TRADITIONAL APPROACH

Managing compliance
Due to the rate of change over the past decade, and tight timelines involved, many regulatory change projects were handled as one-off projects; these typically involved teams of consultants doing manual work, leaving behind lots of updated documentation with no process to maintain it. Regulatory documents such as Volcker mandates or structured note KIDs need to be periodically updated, which often requires manual work or outsourcing, introducing cost and time lag while reducing control.

Product innovation
New products have evolved to further strain traditional solutions (e.g. for structured notes or OTC confirmations) introducing manual workarounds, errors, and reduced client satisfaction.

A MODERN APPROACH: OPAL

Opal is an advanced suite of web-based tools and templates built to help organizations better create, automate and manage documents across the enterprise. Opal manages the end-to-end documentation and contract update process, from creation of document templates to bulk emailing client documentation to the execution of agreed contracts. Opal also provides management with real-time insights needed to execute these complex repapering exercises efficiently.

HOW IT WORKS

- Opal streamlines the production of flexible, template-driven documents for a range of applications, including managing the ongoing changes to regulatory documentation or handling complex product documentation
- Opal creates templates in Word; re-uses and combines templates to support rich, complex use cases
- Opal integrates with enterprise applications using the Opal API to create documents as part of your existing workflow, using Opal as a service for documents
- Document data is preserved in Opal to support easy reporting and reconciliations without having to manually review files or paper

TOP THREE BENEFITS

1. One tool for many document use cases
2. Powerful template authoring in familiar Microsoft Word environment
3. Seamless integration with existing enterprise technology and workflows - Opal can be used as a service via its open API

Looking to streamline and expedite your document management? Contact us at **info@voxfp.com** for more info.

To learn more about Opal, contact us at **info@voxfp.com**.