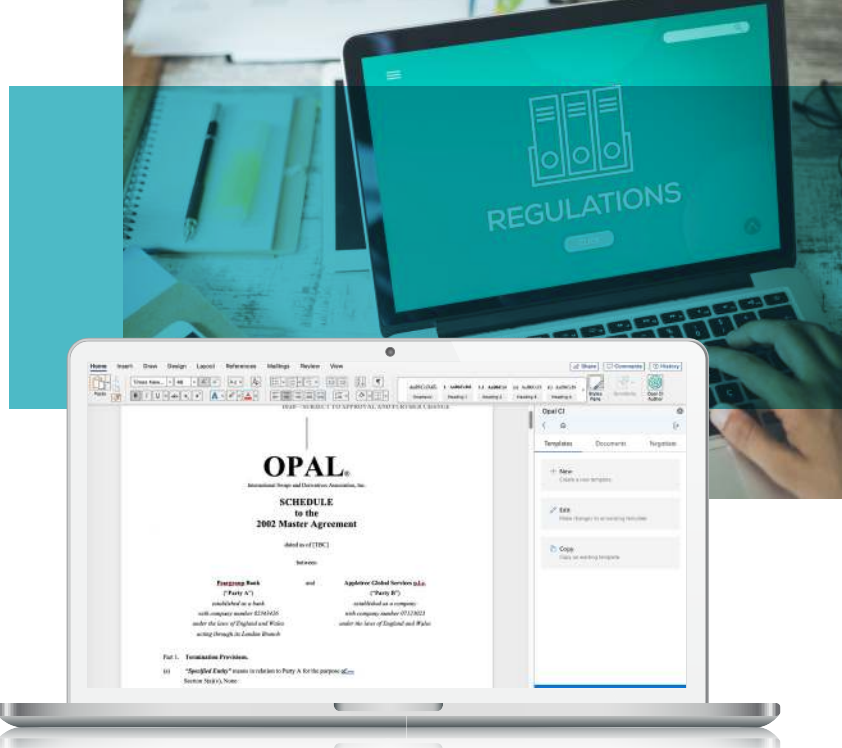




Simplify Trading Update Mandates with Opal



CHALLENGE

Responsible for managing regulatory change, you need to make sure you comply with all industry regulations. The Volcker Rule, introduced after the financial crisis in the Dodd-Frank act, requires trading desks inside banks to have explicit and up-to-date trading mandates that specify the desk's traders, eligible products, risk limits, and control frameworks.

These documents are complex. Mandates are typically comprised of similar elements with different data points which change frequently. Because audit groups must be able to verify which mandates were in place through time, version control is a top concern.

To learn more about how Opal can help simplify your trading mandate updates, contact us at info@voxfp.com.

THE CONVENTIONAL APPROACH

Typically, mandates are maintained manually or with legacy home-grown systems. Due to the complexity of the mandate management process, manual updates are time-consuming and error-prone. Legacy trading mandate systems have been built 'ad-hoc' and don't cover all cases, requiring manual intervention to work around missing features. This is risky and can introduce key person dependencies or a reliance on IT for changes.

A MODERN APPROACH: OPAL

Opal is an advanced suite of webbased tools and templates built to help organizations better create, automate, and manage documents across the enterprise. Opal supports the management of trading mandate documentation, from initial construction of mandates, to updates required by business changes, to providing a full version history for audit review.

TOP THREE BENEFITS

1. Fewer staff are needed to manage the process, driving down costs
2. Reduces operational risks as all data and documents are stored in one repository with full version control and audit history
3. Ability to seamlessly integrate with existing enterprise workflows and data through Opal's rich API

HOW IT WORKS

Using Opal for trading mandate requirements, banks can easily:

- Templatize mandates using the Template Author
- Integrate with existing enterprise systems to automatically generate new documentation or re-generate existing documentation triggered by changes to enterprise data
- Provide a full audit trail with Opal's history of every version of every document.

Looking to streamline and expedite your trading mandates? Contact us at info@voxfp.com for more info.