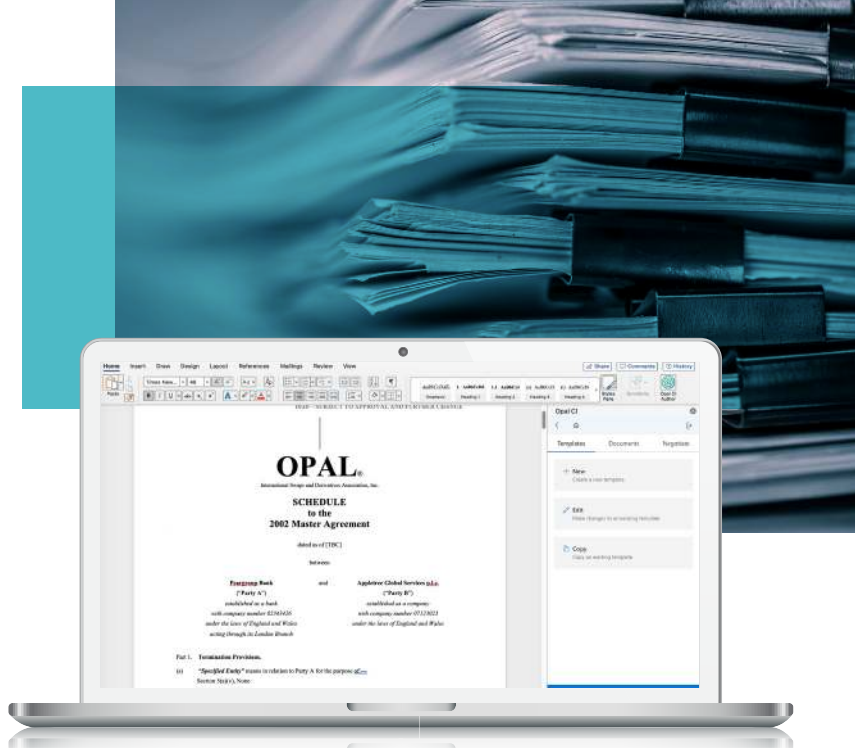




# Accelerate Repapering Projects with Opal: Repaper



## CHALLENGE

The financial crisis brought about a step change in banking regulation, and the regulatory environment now is more complex than ever. As a business owner the cost considerations can be significant, as managing regulatory change requires undertaking expensive projects to meet new and changing rules. Many of the regulations involve documentation, which needs to be managed and amended over time. Some regulation also requires complex client interactions on time-sensitive projects such as re-papering of client contracts (Initial Margin, benchmark reform) or other types of client outreach (e.g. Brexit, QFC).

To learn more about our approach to document management with the Opal platform, contact us at [info@voxfp.com](mailto:info@voxfp.com).

## TRADITIONAL APPROACH

Re-papering projects often require teams of in-house lawyers, external counsel, contractors, or outsourced legal negotiators, and the process is heavily reliant on manual lawyering in Word. Progress reporting is a “fire drill” exercise.

## A MODERN APPROACH: OPAL

Opal is an advanced suite of web-based tools and templates built to help organizations better create, automate and manage documents across the enterprise. Opal manages the end-to-end contract update process, from creation of document templates to bulk emailing client documentation to the execution of agreed contracts. Opal also provides management with real-time insights needed to execute these complex repapering exercises efficiently.

## HOW IT WORKS

- Opal provides template-driven bulk creation of contract amendments for repapering projects (e.g. Initial Margin, benchmark reform)
- Opal uses a familiar tool - Microsoft Word - to construct templates and negotiate contracts, adding an integrated clause library
- Opal uses a customizable workflow to integrate with existing enterprise processes

- Opal provides a real-time dashboard showing the completion status of the overall effort
- Opal can store key contract data and makes it available to the enterprise for business-as-usual activities (e.g. query Opal for eligible collateral for a counterparty)
- Contracts created by Opal are stored in a structured format allowing for easier update for the next repapering cycle - making future exercises easier

## TOP FOUR BENEFITS

1. Faster/cheaper turnaround of standardized contract enhancements or re-papering amendments
2. Data-driven: quickly mass-create contracts in bulk, and retain key data points in a database for fast retrieval later
3. Familiar Microsoft Word contract authoring - no new tools to learn or install
4. Real-time executive dashboards for repapering project efforts

Looking to streamline and expedite your repapering exercises? Contact us at [info@voxfp.com](mailto:info@voxfp.com) for more info.