Simplify OTC Confirmations with Opal

CHALLENGE

As an OTC confirmations business owner, you know OTC confirmations in equity derivatives are not standardized on an industry utility—meaning "long form" confirmations are still required. These complex products also need custom language, audit traceability and STP to scale a business.

To learn more about our approach to document management with the Opal platform, contact us at **info@voxfp.com**.

TRADITIONAL APPROACH

Traditionally, OTC confirmations business owners have used legal counsel to produce confirmations, which can be prohibitively expensive. The overall manual construction of these documents is not only time-consuming and expensive but creates an error-prone, email-based workflow which does not provide a good control environment.

A MODERN APPROACH: OPAL

Opal is a modern, easy-to-use software platform that streamlines the production of complex documents to help organizations better create, automate, and manage OTC confirmations across the enterprise. Opal supports the management of OTC confirmation documentation, from initial construction of confirmations, to updates required by business changes, to providing a full version history for audit review.

HOW IT WORKS

- Opal quickly creates new confirmation templates from reusable components which are easily stored in a template library and edited using Microsoft Word.
- Opal's API allows OTC confirmations business owners to seamlessly integrate enterprise systems and workflow tools and automatically create, review, and distribute confirmations.
- All Opal activity is logged and all documents are version- controlled in Opal's database, providing a full audit history.

TOP THREE BENEFITS

With Opal, you and your team can:

1. Create new issue documentation fast
2. Drive down costs as templates and translations are reused
3. Improve your control environment since all document-related activities are automated and logged

Looking to streamline and expedite your confirmations? Contact us at **info@voxfp.com** for more info.