



# Simplify Structured Notes Documentation With Opal

## CHALLENGE

Each time a structured product is issued by a financial institution, a set of documentation needs to be created, with the specific documents depending on the issuer, distributor, and target investor. These documents, covering products such as principal-protected notes, reverse convertible notes and leveraged notes, vary by product, market, deal terms, and end investors, and can be enormously complex to create and update.

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To learn more about Structured Notes Documentation and Vox FP's solution through its Opal software offering, contact us at [info@voxfp.com](mailto:info@voxfp.com).

## THE CONVENTIONAL APPROACH

Financial institutions typically have bespoke tools to assist with producing structured notes documentation, or outsource the task to a third party. The latter approach introduces process delays that hold up time-sensitive deals; the former often requires specialist training on aging tools that don't integrate well with enterprise systems, introducing operational risk.

There are a number of additional challenges banks face with their current structured notes documentation processes. Often, templates are cut-and-pasted from one another, introducing delays when standard terms are updated. The complexity of structured products means term sheets and other documents are often represented with messy workarounds or manual intervention, introducing more inefficiency and risk.

Finally, documents produced in isolation have no central repository for data, meaning data from deal documents cannot be reconciled with trading and booking systems, significantly increasing operational risk. When document production is fragmented, documents may be inconsistent and thus may need to be manually reviewed against one another to avoid compliance errors.

## A MODERN APPROACH: OPAL

Opal is a modern, easy-to-use software platform that streamlines the production of complex documents across the enterprise. With a central

database for storing documents, a Word-based configurable template author, a built-in document generator and the ability to share and sign documents all within the platform, Opal gives employees the ability to easily create, manage, and share structured note documentation and data.

## TOP THREE BENEFITS

1. Faster turnaround for new and updated deal documentation via automation built on templates
2. The ability to build, manage, and re-use rich templates using the familiar Microsoft Word application
3. Reduced operational risk as the same data that's used for documentation is reconcilable with trading and booking systems.

## HOW IT WORKS

Using Opal to create structured notes, financial institutions can:

- Easily create and update templates using Microsoft Word—no special tools are required.
- Issue structured notes knowing the same deal data is being used to produce all required deal documents, eliminating the risk of inconsistencies.
- Seamlessly reconcile each document's structured data with the back office or other systems through Opal's powerful API

Looking to streamline and modernize your approach to structured notes? Contact us at [info@voxfp.com](mailto:info@voxfp.com) for more info.