

## Case Study – AML Sanctions Screening

### Context

**Tier 1 Investment Bank** had to accelerate the implementation of a consent order and related global operating standards for sanction matches (GOSSM) scenarios.

### Issue

- Due to a lack of bandwidth and limited in-house people with the sufficient expertise, a Vox team was engaged to assist in the sanction screening project. .

### Approach

Vox assisted the AML Sanction Screening Workstreams for the trading business by providing highly skilled consultants with **strong regulatory, data governance, and technical** backgrounds. Responsibilities included:

- **Identifying** and **discovering** sanction screening processes and GOSSM scenarios.
- **Documenting** business requirements
- **Managing** stakeholder expectation and **facilitating** workshops with business users.
- **Mobilizing** the programme including planning, tracking of delivery milestones and coordination of workstreams.
- **Setting** project metrics, **identifying** means of intelligence gathering as well as **preparing** performance dashboards and working group packs.
- **Evaluating, analysing and interpreting** relevant data and information gathered across multiple business functions, ensuring gaps and logical variances are highlighted and resolved.

### Results

- Data gathering and gap assessment exercise across the operational teams globally.
- Completed inventory of sanction screening and GOSSM-related systems and processes including review of full systems inventory to confirm exclusion.
- Input to migration planning for remediation activities.