

Case Study – Financial Market Utility Brexit Workstream

Context

- **Tier 1 bank client** sought connectivity to around 20 EU CCPs and trading venues threatened by no deal Brexit.

Approach

- Connectivity to around 20 EU CCPs and trading venues threatened by no deal Brexit.
- FMI workstream connectivity was created via Frankfurt-based broker dealer.
- Beginning to end membership process including application, IT connectivity and all setup managed.
- First memberships became live in Feb 2019, final memberships were live for Oct 31, 2019.

Results

- Client now maintains connectivity to the at risk FMIs, via their Frankfurt entity

Brexit Experience

