

Case Study – Recovery and Resolution Planning

Context

- **Tier 1 Investment Bank** received an extremely time critical information request from the Federal Reserve.
- Quantitative and qualitative information was requested, impacting numerous business areas and functions.

Issue

- Not all required data was initially thought to be obtainable within the short timeframe.
- **High regulatory risk** - concern that request would not be met satisfactorily.

Approach

- **Coordinated response** to request large volume of quantitative and qualitative data.
- **Lead teams from multiple business areas**, risk functions, IT and operations and put in place tactical solutions to gather required data – much of the required data was not captured BAU.
- **Mobilized and lead new resources** brought in specially to assist.
- **Drafted comprehensive qualitative response** to accompany data return along with designing strategic procedural and systemic changes to facilitate future returns.

Results

- Regulatory submission **made in full and on time**.
- **Increased understanding** of interdependencies and areas for attention in data generation and collection.
- **Increased preparedness** for future such regulatory information requests – tactical methods of data collection in effect.
- **Improvement in strategic capability** and positive regulatory feedback.