

Case Study – Risk Platform Implementation for large UK insurance Group

Context

- Our client, a leading supplier of derivatives analytics platforms was looking for support implementing their solution for one of the UK's largest insurance groups (the end client).
- The end client was looking to deploy the platform to enable them to manage their portfolio risk across a broad range of treasury and derivative products and to provide appropriate regulatory reporting on a periodic basis.

Issue

- Due to the pipeline of work at the time, the client did not have sufficient bandwidth and capabilities to drive a large scale platform implementation.
- We provided project management and test resources to lead and drive the deployment.

Approach

- We supported the scoping of end client requirements, defining the technical changes, planning and executing the development activities, testing solutions prior to delivery, orchestrating deployment for the end client and overall management and coordination of UAT.
- Additionally, we managed status and coordination meetings between all three organisations, we additionally supported the end client with provision of detailed information to use in internal status meetings, risk management forums and regulator updates.
- Finally, we supported our client by delivering best practise solutions into the client success organisation, which were then adopted by the client success organisation on other projects.

Results

- The end client had a fully compliant, state of the art risk management solution, to enable them to manage the day to day risk of their derivatives portfolio and also provide timely and accurate regulatory reporting.
- Our client had a successful project and improved internal project delivery process.