



VOX[®]

in Partnership with
 Logical Construct



LOGICAL CONSTRUCT

Banks face challenges managing their derivatives contracts in a robust, scalable and efficient manner as their businesses evolve and regulations drive change

REGULATORY CHANGE

Common problems:

- Identifying all contracts subject to a specific change.
- Managing the client outreach process and tracking the update and approval of all contracts.
- Ensuring all parties are informed of the status of the change and the current basis of doing business with the client.
- Multiplication of required documentation due to regulatory change, benchmark reform and Brexit.

Examples:

- IBOR Transition
- Swap Dealer registration
- BRRD

BUSINESS EVOLUTION

Business changes often drive client contract updates:

- Moving in or out of businesses, locations or products.
- Moving clients between businesses or regions.
- Business re-structuring.
- Adjustments to business terms.
- Adjustment to legal entity capabilities or operating model.
- Maintaining an overview of transient market events such as rating downgrades or collateral liquidity challenges.

OPERATIONAL EFFICIENCY

Ensuring control, transparency and efficiency:

- Managing the business-as-usual contract changes across a diverse universe of clients and contracts.
- Managing workflow and change approval efficiently.
- Delivering robust, efficient and effective collaboration across departments.
- Transition from paper-form to digital documentation.
- Move towards emerging industry-wide standards such as CDM.
- Management and overview of legacy documents which may be in different formats or duplicated.

Introducing Lyncs - the most advanced purpose-built contract data management solution for financial services



Upload documents for processing



Lyncs technology extracts the data



Data is checked via the workflow

View structured data alongside the original

Query the data through reporting

Integrate your business flows using our API

Key Features

AUTOMATED CAPTURE

- Integrated OCR translates legal agreements into data.
- Automatic document categorization and duplicate detection.
- Entity detection.
- Consumes and normalizes data from external platforms, legacy contracts, and handling currently unsupported contract types (e.g., foreign language agreements).

LIBRARY FACILITIES

- Store and manage contracts and policy documentation, establishing alerts on key review, obligation and audit dates.
- Granular capture of all clauses
- Link data to entity hierarchies
- Amendment management and processing.
- System of record created for published internal policies.
- Complete, trusted counterparty view.
- Associated contracts and schedules accessible as logical groups.

WORKFLOW & MANAGEMENT

- Output mapping to CDM standards provides a single, clean source of data to other vendor platforms and in-house builds.
- Full granularity of non-cash collateral schedules.
- Dashboards enable what-if analysis modelling and visualizing impacts before they occur.
- Full drill down to individual agreement clauses from all dashboards and reports.

Vox and Logical Construct alliance offers customers leading edge technology combined with services and consultancy support to drive successful outcomes for your contract management challenges

We Offer

CREATE A LIBRARY CAPABILITY

- Configure your Lynex platform to define the meta data components that matter.
- Set up approval workflow and document sharing processes to match your needs.
- Bulk load contracts and ensure completeness and accuracy.
- Create links to external platforms to optimize accessibility.
- Provenance and auditability of contracts and changes.
- Improved quality leveraging a single “golden source.”

Delivering a “golden source” contract documentation library tailored to your business.

IMPROVE COLLABORATION, REDUCE COST & RISK

- Management of ongoing upload of new contracts.
- Provide operational management of approval workflow and support for resolution of issues.
- Provide regular KPIs to track progress.
- Ensure quality and consistent data across the organization.
- Manage client interface for changes.
- Platform support to ensure continuity and operational effectiveness.

Ensuring industry best practice and robust process control for your BAU change.

DELIVER REGULATORY CHANGE

- Identify all impacted clients/contracts for a specific change.
- Provide an outreach capability to deliver document changes for each impacted client/contract.
- Deliver regular updates and MIS to track progress.
- Manage issues and escalations.
- Specialist project capability and models for benchmark reform.

Ensuring your deadlines are met in an efficient and transparent manner



VOX Financial Partners



Logical Construct